

Message Text

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ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 PM-04 NSC-05 SP-02 SS-15 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 EB-07

COME-00 TRSE-00 STR-04 AGR-05 FEAE-00 /080 W

----- 077649

R 031740Z SEP 75

FM AMEMBASSY BONN

TO SECSTATE WASHDC 2572

INFO AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LUXEMBOURG

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E.O. 11652: N/A

TAGS: EGEN, UNGA

SUBJECT: SECRETARY'S SPEECH TO UNGA SEVENTH SPECIAL
SESSION

REF: STATE 207669

1. SECRETARY'S SPEECH AND HIGHLIGHTS WERE PASSED
SEPTEMBER 2 TO KEY FRG POLICY-LEVEL OFFICIALS.
SUBJECT WAS PERSONALLY DISCUSSED BY ECON/COMM MINISTER
WITH DEPUTY ASSISTANT SECRETARY LOECK IN CHANCELLERY
WHO EXPRESSED DEEP APPRECIATION FOR HIGHLIGHTS OF
SECRETARY'S SPEECH WHICH WOULD MAKE IT EASIER FOR THE
CHANCELLOR BOTH TO ASSESS US POLICY AND TO COMPARE IT
WITH THAT OF THE FRG.

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2. SPEECH WAS NOT PICKED UP BY GERMAN PRESS UNTIL SEPTEMBER 3, WHEN IT WAS GENERALLY REPORTED IN CONJUNCTION WITH COVERAGE OF FOREIGN MINISTER GENSCHER'S SEPTEMBER 2 SPEECH. WHILE THE SECRETARY'S SPEECH WAS NOT GIVEN EXTENSIVE TREATMENT, PRESS COMMENTS WERE POSITIVE. MOST PAPERS STRESSED THAT THERE WAS AGREEMENT IN THE BASIC POINTS SET FORTH IN THE US AND FRG PROPOSALS.

3. "SUEDDEUTSCHE ZEITUNG" TERMED THE SECRETARY'S STATEMENT A "COMPREHENSIVE PROGRAM FOR ECONOMIC COOPERATION WITH THE STATES OF THE THIRD WORLD ... A CATALOGUE OF ABOUT 2 DOZEN CONCRETE PROPOSALS AIMING AT REDUCING THE GAP BETWEEN THE POOR AND RICH COUNTRIES". THE PAPER NOTED IN PARTICULAR THE PROPOSALS FOR EXPORT EARNINGS STABILIZATION, THE ESTABLISHMENT OF WORLD GRAIN RESERVES, AND THE EXTENSION OF TARIFF PREFERENCES BY THE US AND OTHER DCS. IT ALSO STRESSED THE US REJECTION OF RAW MATERIALS CARTELS AND IN PARTICULAR WHAT IT DESCRIBED AS THE SECRETARY'S AMPLE CRITICISM OF ARAB OIL POLICY.

4. "HANDELSBLATT" POINTED OUT THAT THE US AND GERMAN PROPOSALS AGREED ON THE BASIC POINT THAT A NEW ORDER FOR THE WORLD ECONOMY MUST NOT ONLY CONTAIN A COMMITMENT ON THE PART OF THE INDUSTRIAL STATES BUT EQUALLY A COMMITMENT ON THE PART OF THE SUPPLIER COUNTRIES. WITH RESPECT TO THE FINANCIAL ASPECTS IN THE SECRETARY'S SPEECH, HANDELSBLATT SAW "AN ALMOST DRAMATIC TURN-ABOUT OF THE AMERICAN POSITION IN THE PRESENTATION OF AID MEASURES WHICH ALL REPRESENT IMPORTANT CONCESSIONS TO THE LDCS". THE PAPER CITED US SUPPORT FOR THE FRENCH INITIATIVE FOR A DIALOGUE

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BETWEEN OIL PRODUCERS AND CONSUMERS, THE ENDEAVORS FOR STABILIZATION OF EXPORT EARNINGS, THE ESTABLISHMENT OF FINANCIAL INSTITUTIONS TO ACCELERATE CAPITAL FLOWS, AND WELCOMED THE GREATER FLEXIBILITY THE US IS SHOWING NOW CONCERNING MARKET ACCESS AND RIGHTS OF ESTABLISHMENT FOR MNCS.

5. "FRANKFURTER RUNDSCHAU" COMMENTED THAT THE POSITION OF THE FRG, "WHICH WAS DEVELOPED AFTER CONTACTS WITH THE US", IS IDENTICAL IN ITS BASIC POINTS WITH THAT OF THE US GOVERNMENT. HOWEVER, THE PAPER ADDED THAT THE US WENT BEYOND THE FRG IN PROPOSING THE ESTABLISHMENT OF A COMPLICATED AND WIDE-SPREAD NETWORK OF NEW MECHANISMS FOR THE FINANCING OF THE DEVELOPMENT OF THE THIRD WORLD. IT STRESSED IN THIS LIMITED OFFICIAL USE

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CONNECTION THE FORMATION OF A FINANCING AGENCY IN THE IMF AS THE MOST IMPORTANT US PROPOSAL.

6. BONN "GENERAL ANZEIGER" QUOTED BRITISH UN AMBASSADOR RICHARD AS HAVING SAID THAT SECRETARY KISSINGER'S SPEECH WAS "THE MOST SIGNIFICANT IN CONTENT SINCE THE PROMULGATION OF THE MARSHALL PLAN". IN DESCRIBING THE US PROPOSALS, THE ANZEIGER QUOTED AN ECONOMIC EXPERT ON THE US DELEGATION AS STATING THAT THESE MEASURES WOULD ENTAIL A FLOW OF ABOUT \$50 BILLION TO THE POOREST LDCS OVER THE NEXT DECADE.

7. ONE OF THE MOST POSITIVE COMMENTS ABOUT THE SECRETARY'S SPEECH CAME FROM THE WASHINGTON CORRESPONDENT OF THE SECOND GERMAN TV PROGRAM WHO DESCRIBED THE US PROPOSALS AS A COMPREHENSIVE AND COHERENT COMPILATION OF IDEAS WHICH NOT ONLY REPRESENT BIG WORDS ALONE BUT WHICH HAVE THE QUALIFICATION OF ACTUALLY BEING REALIZEABLE. END UNCLASSIFIED.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, SPEECHES, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BONN14382
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750304-0463
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750985/aaaacxqe.tel
Line Count: 178
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 207669
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 21 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 APR 2003 by BoyleJA>; APPROVED <22 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SECRETARY'S SPEECH TO UNGA SEVENTH SPECIAL SESSION
TAGS: EGEN, PFOR, US, GE, UNGA, (KISSINGER, HENRY A)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006